

## ISLAMIC TRADING ACCOUNT POLICY

# **HSN Capital Group Ltd**

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### 1. Islamic (Swap-free) account

The Islamic (Swap-free) account is provided by HSN Capital Group LTD (hereinafter, the "Company", "our", "we) and subject to the following terms and conditions (Terms and Conditions). Swap-Free accounts do not pay or earn swap or interest on any trades. Standard spreads, commissions, and other standard terms of HSN Capital Group LTD trading accounts apply.

#### 2. Our Commitment to Clients' Interests

We prioritize our clients' interests above all else. We continuously strive to provide trading conditions that cater to the diverse needs of our clients worldwide. In line with this commitment, we offer Islamic accounts with the objective of providing our clients with a transparent and compliant trading environment that respects the principles of Sharia law.

#### 3. Islamic Trading Account Features:

- No interest/swap adjustments on overnight positions
- No spread widening or specific up-front commissions
- Same trading conditions as on standard trading accounts Availability for both Retail and Professional Clients No restrictions on trading styles or strategies.

## 4. Islamic Trading Account Conditions

- 4.1 In an Islamic (swap-free) trading account, there are no swaps or rollover interest charges applied. We apply handling fees for the administration of related expenses to manage clients' accounts. To provide fair and transparent access to the global markets, the Company must recover the costs associated with maintaining clients' positions open.
- 4.2 Handling fees might be subject to updates with clients' prior notice. These fees apply to each position held open, irrespective of whether the positions are partially or fully hedged. Handling fees and method of calculation for all applicable instruments can be viewed below.



## 5. Handling fees:

	Classic		Silver		Gold		Prime		Elite	
Asset class	Free Days	Charge per lot								
All Major & Minor FX Pair	3	\$ 20.0	4	\$ 14.00	5	\$ 11.00	7	\$ 9.25	10	\$ 7.50
Exotic FX Pairs	3	\$ 42.0	4	\$ 32.00	5	\$ 26.00	7	\$ 22.00	10	\$ 20.00
Indices	3	\$ 42.0	4	\$ 32.00	5	\$ 26.00	7	\$ 22.00	10	\$ 20.00
Stocks*	3	no charge	4	no charge	5	no charge	7	no charge	10	no charge
Copper	3	\$ 0.15	4	\$ 0.12	5	\$ 0.09	7	\$ 0.07	10	\$ 0.05
Commodities	3	\$ 35.00	4	\$ 20.00	5	\$ 15.50	7	\$ 12.50	10	\$ 10.00
Bitcoin	3	\$ 35.00	4	\$ 25.00	5	\$ 19.00	7	\$ 17.00	10	\$ 15.00
Ethereum	3	\$ 25.00	4	\$ 19.00	5	\$ 15.00	7	\$ 12.50	10	\$ 10.00
Other Cryptos	3	no charge	4	no charge	5	no charge	7	no charge	10	no charge
*SLK.DB	3	\$ 18.00	4	\$15.00	5	\$11.00	7	\$9.00	10	\$7.00

Table1: Handling fees for various account types and asset classes.

Minor pairs include the major currencies which do not include the US Dollar. Examples of minor currency pairs are EUR/GBP, EUR/JPY, GBP/JPY, GBP/CAD, CHF/JPY, EUR/AUD, NZD/JPY.

<sup>\*</sup>Major Forex pairs are the currency pairs that involve the dollar as the base, or counter currency. Examples of major currency pairs are EUR/USD, USD/JPY, GBP/USD, USD/CHF, AUD/USD, USD/CAD, NZD/USD.

<sup>\*\*</sup> Exotic currency pairs are those made up of developing or emerging market countries. Examples of popular exotic currency pairs are EUR/TRY, GBP/BRL, and SGD/EUR, among others.



## 6. Calculation of Handling Fees:

- 1.1 The fees are fixed per 1 lot and are applicable regardless of the type of position (long or short). The fees being denominated in the account currency of the underlying trading account. These fees will be reflected as a separate balance operation at 00:00 server time on swap-free accounts. It is important to note that this fee is not considered interest. Instead, a fixed commission will be charged against the trader's account balance.
- 1.2 Swap-free accounts are to be used in good faith, and clients may not use the Swap-free account to make profits from swaps or not paying swaps. Clients should also note that they may not request the payment of any positive swap amounts that have been lost as a result of converting their live trading account(s) into one or more Swap-free accounts for the period during which their live trading account(s) has/have been converted into one or more Swap-free accounts.
- 1.3 HSN Capital Group Limited reserves the right to revoke a Swap-free account status without having to provide reasoning for this. If the company detects that a Swap-free Account is being abused by taking advantage of not paying swaps, in the form of, but not limited to: fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of a Swap-free account, then we reserve the right to take immediate action in the form of: revoking the Swap-free account status to all live trading accounts that are under suspicion of exploitation.